## MHIS

## Muhammad Hussain Ismail Securities (Pvt) Ltd.

TRE Certificate Holder / Broker: Pakistan Stock Exchange Limited.

3rd Floor, Room No. 113, Stock Exchange Bldg., Stock Exchange Road, Off. I.I. Chundrigar Road, Karachi. Office: 32417326

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Of December-2022

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Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange MUHAMMAD HUSSAIN ISMAIL SECURITIES (PVT) LIMITED Computation of Liquid Capital 31ST-DECEMBER-2022

No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
Assets 1.1	Property & Equipment	54,840	54,840	
	Intangible Assets	3,104,000	3,104,000	
-	Investment in Govt. Securities			
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
Acceptance	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.  Investment in Equity Securities		· · · · · · · · · · · · · · · · · · ·	
154.		Nagada .	*	
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for			
1.5	respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities	32,144,100	5,125,690	27,018,41
sint.	to the extent of minimum required value of Base minimum capital			
1.6	ii. If unlisted, 100% of carrying value. Investment in subsidiaries			
1.0	Investment in associated companies/undertaking		- N - 1943 - 1953	
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
1.7	whichever is higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository			
1.0	or any other entity. (i) 100% of net value,	3,760,000	3,760,000	
1.8	however any excess amount of cash deposited with securities exchange to comply with requirenments of	3,700,000	3,700,000	
	base minimum capital may be taken in the calculation of LC			
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	485,921	485,921	
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.12				
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties		1	
1.13	Dividends receivables.			
	Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall			
200	not be included in the investments.)			
	Advances and receivables other than trade Receiveables; (i) No haircut may			
	be applied on the short term loan to employees provided these loans are secured and due for repayments			
1.15	within 12 months. (ii) No haircut may be applied to the advance tax to the			
	extent it is netted with provision of taxation .  (iii) In all other cases 100% of net value			
	Receivables from clearing house or securities exchange(s)			
1.16	100% value of claims other than those on account of entitlements against trading of securities in all markets			
	including MtM gains.  Receivables from customers			
			1	
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked			
	account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
			100	
1,347.642.	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	II. Net amount after deducting haircut  iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral			
	upon entering into contract,			
	iii. Net amount after deducting haricut		1 1	
	III. Net amount after deducting nuricut	-		
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.			



II. Cash in hand					
halacuts on underlying securities readily available in respective CDS account of the related party in the following manner; ver based hisricuts. (b) Above 30 days but upto 90 days, values determined after applying ver based hisricuts whichever is higher. show 90 days 100% halacut shall be applicable. vi. Lower of the biomics sheet volue determined through adjustments vi. Lower of the biomics sheet volue or value determined through adjustments vi. Lower of the biomics sheet volue or value determined through adjustments vi. Lower of the biomics sheet volue or value determined through adjustments vi. Lower of the biomics proprietory accounts vi. Lower of the biomics proprietory accounts vi. Lower of the biomics bear volue or value of such securities. Vi. Lower of the biomics bear volue of such securities. Vi. Lower of convention in 100 of the securities volue. Vi.	****	securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.			
1.18 IBANK Balance-proprietory accounts  1. Bank Balance-proprietory accounts  1. Bank Balance-customer accounts  2.542 0 2.562  1. Cash in hand  3. Subscription money against investment in IPO/ offer for sale (asset)  (i)(No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  (ii) (ii) in case of investment in IPO/ offer for sale (asset)  1.19 (ii) in case of investment in IPO/ where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities. (iii) in case of subscription in right shares where the shares have not yet been redited by the sale of subscription in right shares where the shares have not yet been redited in CDS account, 13% or VAR based haircut whichever is higher, will be applied on Right Shares.  2.10 Total Assets  2.11 Payable to exchanges and clearing house  1. Payable sagainst leveraged market products  1. Payable sagainst leveraged market products  1. Payable to exchange and clearing house  2.12 I. Payable against leveraged market products  1. Saturoy and regulatory dues  1. Saturoy and regulatory may be allowed to such a such as		haircuts on underlying securities readily available in respective CDS account of the related party in the following manner;  (a) Up to 30 days, values determined after applying var based haircuts.  (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher.  (c) above 90 days 100% haircut shall be applicable.			
Same Same Service protector Sections   2,542   0   2,545			C 467.269		C 467.369
IL Cash in hand	1.18				2,542
(i) No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  1.19 (ii) in case of investment in 10° Where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.  1.20 (iii) in case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.  1.20 (Total Assets 46,018,671 12530451 133,488,220 12.1 12.1 12.1 12.1 12.1 12.1 12.1 1		iii. Cash in hand			
been alloted or are not included in the investments of securities broker.  1 (ii) In case of investment in its (iii) where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.  1 (iii) In case of subscription in right shares where the shares share not yet been credited in CDS account, 13% or VAR based haircut whichever is higher, will be applied on Right Shares.  1 (2) Total Assets  2 (Labilities  Trade Pspables  2.1 L. Psyable to exchanges and clearing house 1. Reyable to exchanges and clearing house 1. Reyable to exchanges and clearing house 1. Reyable to customuse 2.1 L. Psyable to exchanges and clearing house 1. Reyable to customuse 2.2 Labilities 2.3 Labilities 2.4 Labilities 3. Statutory and regulatory dues 1. Statutory and regulatory approaches 2.2 No. Current portion of Journal dues de labilities 2. Statutory and regulatory approaches 2. Long-Term financing 3. Long-Term financing 3. Long-Term financing 3. Long-Term financing 4. Long-Term financing 5. Long-Term financing 6. Cherria in Labilities as per accounting principles and included in the financial statements 6. Note: (a) 1,00% note unamy be allowed against finance leases. 6. Note: (b) Nill in all other cases 6. Subordinated Loans 6. Selevant Regulatory approach shares against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect 6. Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect 6. Advance agai		Subscription money against investment in IPO/ offer for sale (asset)			
2.1 Li Payable to exchanges and clearing house   I. Payable against leveraged market products   II. Short-term borrowings   II. Short-term borrowings   II. Short-term borrowings   III. Provision for tavation   V. Urrent portion of subordinated loans   V. Urrent portion of long term liabilities   VI. Derent Idabilities   VI. Provision for tavation   VIII. Provision for t	1.19	been alloted or are not included in the investments of securities broker.  (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.  (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is			
Trade Payables  1. Payable against leveraged market products	1.20	Total Assets	46,018,671	12530451	33,488,220
2.1 L Payable to exchanges and clearing house   I. Statutory and regulatory dues   I. Statutory and regulatory dues   I. Statutory and regulatory dues   I. Accruals and other payables   V. Current portion of subordinated loans   V. Current portion of subordinated loans portion principles and included in the financial statements   V. Current Liabilities as per accounting principles and included in the financial statements   V. Current Liabilities   V. Curre	2. Liabili				
II. Payable against leveraged market products   III. Payable to customers   III. Pay					
III. Payable to customers	2.1		14 278		
Statutory and regulatory dues					
iii. Scort-term bortion of subordinated loans v. Current portion of subordinated loans v. Current portion of long term liabilities vii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities iii. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities iii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases Subordinated Loans  2.4 i. 1.00% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares for increase in capital allows the proposed enhanced share capital a. The existing authorized share capital allows the proposed enhanced share capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  7. Total Liabilities  Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed against margin financing				14 A A A A A A A A A A A A A A A A A A A	
III. Short-term borrowings   IV. Current portion of subordinated loans   V. Current portion of long term liabilities   VI. Deferred Liabilities   VI. Devision for taxation   VIII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities as per accounting principles and included in the financial statements   VII. Other liabilities   VII.			5.726	0	5,726
v. Current portion of subordinated loans   v. Current portion of long term liabilities   v. Deferred Liabilities   vi. Deferred Liabilities   vii. Provision for taxation   viii. Other liabilities as per accounting principles and included in the financial statements   viii. Other liabilities as per accounting principles and included in the financial statements   viii. Other liabilities as per accounting principles and included in the financial statements   viii. Other liabilities as per accounting principles and included in the financial statements   viii. Staff retirement benefits   viii. Staff retirement during amount due against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases   viii. Staff retirement benefits   viii. Viii. Viii. In all other cases   viii. Viii. In all other cases   viii. Viii. Viii. Viii. Viii. Viii. Viii. In all other cases   viii. Viii. Viii. Viii. Viii. Viii. Viii. In all other cases   viii. Viii					
w. Current portion of long term liabilities wi. Deferred Liabilities vii. Provision for taxation viii. Other liabilities as per accounting principles and included in the financial statements  Non-Current Liabilities ii. Long-Term financing iii. Other liabilities as per accounting principles and included in the financial statements  iiii. Staff retirement benefits  Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases  Subordinated Loans  1. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  10,000,000  Advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities  Concentration in Margin Financing  The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing	22				
vii. Other liabilities as per accounting principles and included in the financial statements    Non-Current Liabilities	2.2		1 - 28 - 1 - 1 - 1	+	
viii. Other liabilities as per accounting principles and included in the financial statements    Non-Current Liabilities   1. Long-Term financing   1. Long-Term financing   1. Other liabilities as per accounting principles and included in the financial statements   1. Long-Term financing   1. Other liabilities as per accounting principles and included in the financial statements   1. Long-Term financing   1. Staff retirement benefits   1. Long-Term financing   1. Lon					
i. Cong-Term financing ii. Other liabilities as per accounting principles and included in the financial statements iii. Staff retirement benefits  Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases. (b) Nill in all other cases  Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: 10,000,000 10,000,000  Advance against shares for increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities  3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing					
ii. Other liabilities as per accounting principles and included in the financial statements  iii. Staff retirement benefits  Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases.  Subordinated Loans  2.4 i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  Advance against shares for Increase In Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing		Non-Current Liabilities			
2.3		i. Long-Term financing			
Iii. Staff retirement benefits		ii. Other liabilities as per accounting principles and included in the financial statements			
institution including amount due against finance leases. (b) Nill in all other cases  Subordinated Loans  i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital  b. Boad of Directors of the company has approved the increase in capital  c. Relevant Regulatory approvals have been obtained  d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities  3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing	2.3	iii. Staff retirement benefits			
2.4 i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:  Advance against shares for Increase In Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities  10,005,726 10000000 5,720  3. Rankling Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing		institution including amount due against finance leases. (b) Nill in all other cases			
of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities 3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing	2.4		10,000,000	10,000,000	
b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities 3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing		of advance against shares if:			
c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities 10,005,726 10000000 5,720  3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.  2.6 Total Liabilities 10,005,726 10000000 5,726  3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing	2.5	4 현실 등 가능하게 되었다면 하는데 가는데 가는데 가는데 가는데 가는데 그는데 그는데 그는데 그는데 그는데 그는데 그는데 그는데 그는데 그			
2.6 Total Liabilities  3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing		d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.			
3. Ranking Liabilities Relating to:  Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing			10.005.705	10000000	E 736
Concentration in Margin Financing  The amount calculated client-to- client basis by which any amount receivable from any of the financees  exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing			10,005,726	10000000	5,726
The amount calculated client-to- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing	J. Nailk				
	3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed adjustments shall not be applicable where the aggregate amount of receivable against margin financing does not exceed Rs 5 million) Note: Only amount exceeding by 10% of each financee from			
aggregate amount shall be include in the ranking liabilities  Concentration in securites lending and borrowing					



	p	·	- ; r	
	The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL			
3.2	[[[[[[[]]]]] [[[[]]] [[[]] [[[]]] [[]] [[]] [[] [[]] [[]] [[]] [[]] [[] [[]]			
5.2	(II) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed (Note only amount exceeding by			
	110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
	Net underwriting Commitments	— Т		
3.3	(a) In the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities.			
	In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting commitment			
	(b) in any other case: 12.5% of the net underwriting commitments			
	Negative equity of subsidiary			
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions			
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.5	assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
3.0	Repo adjustment			
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	2,403,960		2,403,96
1.0	Opening Positions in futures and options			All the second
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount	* 22		
20	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
3.9	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent			
	not already met			
	Short selli positions			
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled		ALC: N	
	increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying			
	haircuts.	2,403,960	0	2,403,96
3.11	Total Ranking Liabilites	2,403,300	THE PERSON OF TH	2,403,30

Calculations Summary of Liquid Capital

(i) Adjusted value of Assets (serial number 1.20)
(ii) Less: Adjusted value of liabilities (serial number 2.6)
(iii) Less: Total ranking liabilities (series number 3.11)

33,488,220 (5,726) (2,403,960) 31,078,534

LC DECEMBER

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.

2022

