UN AUDITED

F I N A N C I A L   S T A T E M E N T

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED

FOR THE PERIOD ENDED DECEMBER 31, 2024

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (UN AUDITED)
AS AT DECEMBER 31, 2024

	Note	31-Dec-24 RUPEES	30-Jun-24 RUPEES
EQUITIES AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised Capital			
1,500,000 ordinary share of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	1	70,000,000	70,000,000
Reserve		77,290,168	7,393,488
Shareholders' equity		147,290,168	77,393,488
LIABILITIES			
NON-CURRENT LIABILITIES			
Long Term Loan	2	-	10,000,000
CURRENT LIABILITIES			
Accrued expenses and other liabilities	3	19,501	13,804
		19,501	13,804
Contingencies and commitments	4	-	-
TOTAL EQUITY AND LIABILITIES		147,309,669	87,407,292
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	44,088	49,955
Intangible assets	6	3,104,000	3,104,000
Long term advances & deposits	7	3,760,000	3,760,000
CURRENT ASSETS			
Short Term Investments	8	132,582,026	72,561,028
Advances, deposits, prepayments and other receivables	9	248,471	263,471
Cash and bank balances	10	7,571,084	7,668,838
		140,401,581	80,493,337
TOTAL ASSETS		147,309,669	87,407,292

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CHIEF EXECUTIVE

Rukhsana
DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (UN AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	31-Dec-24 RUPEES	30-Jun-24 RUPEES
REVENUE			
Operating revenue	11	4,682,508	5,722,832
Capital gain on sale of securities		2,781,750	-
Unrealised gain on remeasurement of investment at fair value		65,917,249	20,426,016
		73,381,507	26,148,848
Administrative expenses	12	2,638,170	4,043,996
Finance cost	13	16,560	29,945
		2,654,730	4,073,941
Operating profit/(loss)		70,726,777	22,074,906
Other Income	14	-	-
Profit/(loss) before taxation		70,726,777	22,074,906
Taxation	15	830,095	736,097
Profit/(Loss) after taxation		69,896,682	21,338,810
Earning/(loss) per share	16	99.85	30.48

CHIEF EXECUTIVE

Rukhsana

DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2024

	31-Dec-24 RUPEES	30-Jun-24 RUPEES
Profit/(loss) after taxation	**69,896,682**	21,338,810
Other comprehensive income/(loss) for the year		
Items that will not be reclassified to statement of profit or loss subsequently		
Unrealised gain /(loss) on remeasurement of investment - At fair value- through other comprehensive income	-	5,849,259
Total comprehensive (loss) for the year	**69,896,682**	27,188,069

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CHIEF EXECUTIVE

Rukhsana

DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2024

	31-Dec-24 RUPEES	30-Jun-24 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	70,726,777	22,074,906
Add/(less): Items not involved in movement of fund		
Depreciation	5,866	15,938
Unrealised loss/(gain) on remeasurment of investment at fair value - through profit or loss	(65,917,249)	(20,426,016)
Finance cost	16,560	29,945
	(65,894,823)	(20,380,133)
Operating profit before Working Capital Changes	4,831,954	1,694,773
Change in Working Capital		
(increase)/Decrease in Current Assets		
Short Term Investments	5,896,251	-
Advance and Payments	15,000	40,000
Trade debts	-	-
	5,911,251	40,000
Increase/(Decrease) in Current Liabilities		
Trade payable	-	-
Accrued expenses & other liabilities	5,697	7,667
	5,697	7,667
	5,916,948	47,667
Cash generated from operations	10,748,902	1,742,440
Financial charges paid	(16,560)	(29,945)
Income tax paid	(830,095)	(570,920)
Net cash inflow / (outflow) from operating activities	9,902,246	1,141,576
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	(23,000)
Long term advances and deposits	-	-
Net cash (outflow) from operating activities	-	(23,000)
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loan	(10,000,000)	-
Net cash (outflow) / inflow from financing activities	(10,000,000)	-
Net increase in cash & cash equivalents	(97,754)	1,118,576
Cash and cash equivalents at the beginning	7,668,838	6,550,262
Cash and cash equivalents at the end of the year	7,571,084	7,668,838

Rukhsana

CHIEF EXECUTIVE DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Issued, Subscribed & paid up capital (Rupees)	Unappropriated Profit/(Loss) (Rupees)	Unrealised gain on remeasurement of investment at fair value through other comprehensive income (Rupees)	Total (Rupees)
Balance as at June 30, 2023	70,000,000	(16,983,476)	(2,811,105)	50,205,419
Profit for the year ended June 30, 2024		21,338,810		21,338,810
Gain on remeasurement of investment at fair value - through other comprehensive income			5,849,259	5,849,259
Balance as at June 30, 2024	70,000,000	4,355,333	3,038,153	77,393,488
Profit for the period ended December 31, 2024		69,896,682		69,896,682
Balance as at December 31, 2024	**70,000,000**	**74,252,015**	**3,038,153**	**147,290,170**

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CHIEF EXECUTIVE

DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
NOTES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED DECEMBER 31, 2024

		31-Dec-24 Rupees	30-Jun-24 Rupees
1	**ISSUED, SUBSCRIBED AND PAID UP CAPITAL**		
	700,000 Ordinary Shares of Rs. 10/- each fully paid (2024: 700,000 shares)	**70,000,000**	70,000,000
2	**LONG TERM LOAN**		
	Subordinated loan	-	10,000,000
		-	10,000,000

This represents unsecured intrest free loan from shareholders of the company to meet capital requirements of the company, which is repayable after one year

		31-Dec-24 Rupees	30-Jun-24 Rupees
3	**ACCRUED & OTHER LIABILITIES**		
	Accrued Expenses	**19,501**	13,804
		19,501	13,804
4	**CONTINGENCIES AND COMMITMENTS**	-	-

5 PROPERTY AND EQUIPMENT

Particulars	COST			Rate	DEPRECIATION			W.D.V
	As at July 01, 2024	Additions/ (Deletions)	As at Dec 31, 2024	%	As At July 01, 2024	For the period	As at Dec 31, 2024	As Dec 31, 2024
Furniture and Fixture	109,300	-	109,300	15	87,600	1,628	89,228	20,073
Computers	214,200	-	214,200	30	185,946	4,238	190,184	24,016
Rupees Dec 31, 2024	**323,500**	**-**	**323,500**		**273,546**	**5,866**	**279,411**	**44,088**
Rupees Jun 30, 2024	300,500	23,000	323,500		257,607	15,938	273,545	49,955

			31-Dec-24 Rupees	30-Jun-24 Rupees
6	**INTANGIBLE ASSETS**			
	Trading Right Entitlement Certificate - PSX	6.1	**2,500,000**	2,500,000
	Membership Card Rights - PMEX	6.2	**250,000**	250,000
	Office - Pakistan Stock Exchange Limited		**354,000**	354,000
			3,104,000	3,104,000

6.1 This represents Trading Right Entitlement Certificate (TREC) received from Pakistan Stock Exchange Limited (PSX) in accordance with the requirement of the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 (The Act). The Company has also received shares of PSX after completion of the demutualization process.

6.2 This represents the cost of membership license of Pakistan Mercantile Exchange Limited having indefinite useful life

		31-Dec-24 Rupees	30-Jun-24 Rupees
7	**LONG TERM DEPOSITS**		
	Pakistan Stock Exchange Ltd	**10,000**	10,000
	National Clearing Company of Pakistan Ltd	**400,000**	400,000
	Central Depository Company of Pakistan Ltd	**100,000**	100,000
	Pakistan Mercantile Exchange Ltd	**750,000**	750,000
	Advance against Office at Pakistan Mercantile Exchange Ltd	**2,500,000**	2,500,000
		3,760,000	3,760,000

			31-Dec-24 Rupees	30-Jun-24 Rupees
8	**SHORT TERM INVESTMENT**			
	Investments at fair values through profit & loss			
	Listed equity securities			
	Listed equity securities		**66,664,777**	38,284,917
	Unrealised gain on remeaseurement of investment		**65,917,249**	20,426,016
	Market value	7.1	**132,582,026**	58,710,933

		31-Dec-24 Rupees	30-Jun-24 Rupees
9	**ADVANCES, DEPOSITS, PREPAYMENT AND OTHER RECEIVABLES**		
	Advance to staff	**212,000**	227,000
	Advances tax	**36,471**	36,471
		248,471	263,471
10	**CASH AND BANK BALANCES**		
	Cash at bank		
	- In current account	**7,571,084**	7,668,838
		7,571,084	7,668,838
10.1	***Bank balances pertains to:***		
	Clients	**1,375**	1,525
	Brokerage House	**7,569,709**	7,667,313
		7,571,084	7,668,838
11	**OPERATING REVENUE**		
	Commission income - PSX	**1,279,555**	1,976,832
	Dividend Income	**3,402,953**	3,746,000
		4,682,508	5,722,832
12	**ADMINISTRATIVE EXPENSES**		
	Salaries, benefits and allowances	**227,500**	472,500
	Directors' remuneration	**690,000**	1,380,000
	Service and transaction charges	**773,076**	867,078
	Printing and stationery	**15,817**	19,865
	Fees and subscription	**122,275**	258,860
	Legal and Professional	**370,000**	386,000
	I. T Expenses	**123,877**	-
	Utilities & communication expenses	**37,009**	49,755
	Entertainment expenses	**1,350**	-
	Auditor remuneration	**150,000**	291,600
	Rent, Rates & Taxes	**112,500**	267,800
	Repair & maintenance	**8,900**	22,250
	Miscellaneous expenses	-	12,350
	Depreciation	**5,866**	15,938
		2,638,170	4,043,996

		31-Dec-24 Rupees	30-Jun-24 Rupees
13	**FINANCE COST**		
	Bank charges	**16,560**	29,945
		16,560	29,945
14	**OTHER INCOME**		
	From financial assets		
	IPO Commission	-	-
	Profit on exposure deposit	-	-
		-	-
15	**TAXATION**		
	Current year	**830,095**	727,077
	Prior years	-	9,020
		830,095	736,097
16	**EARNINGS PER SHARE**		
	Profit/(Loss) after taxation	**69,896,682**	21,338,810
	Number of ordinary shares in issue	**700,000**	700,000
	Earning/(Loss) per share (in Rupee)	**99.85**	30.48

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CHIEF EXECUTIVE

Rukhsana

DIRECTOR