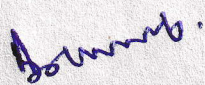
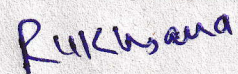


UN AUDITED
FINANCIAL STATEMENT
MUHAMMAD HUSSAIN ISMAIL
SECURITIES (PRIVATE) LIMITED
FOR THE PERIOD ENDED DECEMBER 31, 2024

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (UN AUDITED)
AS AT DECEMBER 31, 2024

	Note	31-Dec-24 RUPEES	30-Jun-24 RUPEES
EQUITIES AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised Capital			
1,500,000 ordinary share of Rs. 100/- each		150,000,000	150,000,000
Issued, subscribed and paid-up capital	1	70,000,000	70,000,000
Reserve		77,290,168	7,393,488
Shareholders' equity		147,290,168	77,393,488
LIABILITIES			
NON-CURRENT LIABILITIES			
Long Term Loan	2	-	10,000,000
CURRENT LIABILITIES			
Accrued expenses and other liabilities	3	19,501	13,804
Contingencies and commitments	4	-	-
TOTAL EQUITY AND LIABILITIES		147,309,669	87,407,292
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	5	44,088	49,955
Intangible assets	6	3,104,000	3,104,000
Long term advances & deposits	7	3,760,000	3,760,000
CURRENT ASSETS			
Short Term Investments	8	132,582,026	72,561,028
Advances, deposits, prepayments and other receivables	9	248,471	263,471
Cash and bank balances	10	7,571,084	7,668,838
TOTAL ASSETS		140,401,581	80,493,337
		147,309,669	87,407,292


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DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (UN AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Note	31-Dec-24 RUPEES	30-Jun-24 RUPEES
REVENUE			
Operating revenue	11	4,682,508	5,722,832
Capital gain on sale of securities		2,781,750	-
Unrealised gain on remeasurement of investment at fair value		65,917,249	20,426,016
		<u>73,381,507</u>	<u>26,148,848</u>
Administrative expenses	12	2,638,170	4,043,996
Finance cost	13	16,560	29,945
		<u>2,654,730</u>	<u>4,073,941</u>
Operating profit/(loss)		<u>70,726,777</u>	<u>22,074,906</u>
Other Income	14	-	-
Profit/(loss) before taxation		<u>70,726,777</u>	<u>22,074,906</u>
Taxation	15	830,095	736,097
Profit/(Loss) after taxation		<u>69,896,682</u>	<u>21,338,810</u>
Earning/(loss) per share	16	<u>99.85</u>	<u>30.48</u>

A. Hussain

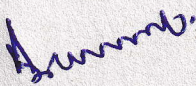
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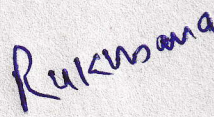
Rukhsana

DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2024

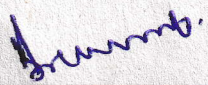
	31-Dec-24 RUPEES	30-Jun-24 RUPEES
Profit/(loss) after taxation	69,896,682	21,338,810
<u>Other comprehensive income/(loss) for the year</u>		
Items that will not be reclassified to statement of profit or loss subsequently		
Unrealised gain /(loss) on remeasurement of investment - At fair value- through other comprehensive income	-	5,849,259
Total comprehensive (loss) for the year	<u>69,896,682</u>	<u>27,188,069</u>

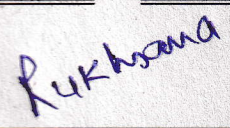

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MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2024

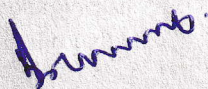
	31-Dec-24 RUPEES	30-Jun-24 RUPEES
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	70,726,777	22,074,906
Add/(less): Items not involved in movement of fund		
Depreciation	5,866	15,938
Unrealised loss/(gain) on remeasurment of investment at fair value - through profit or loss	(65,917,249)	(20,426,016)
Finance cost	16,560	29,945
	<u>(65,894,823)</u>	<u>(20,380,133)</u>
Operating profit before Working Capital Changes	4,831,954	1,694,773
Change in Working Capital		
(increase)/Decrease in Current Assets		
Short Term Investments	5,896,251	-
Advance and Payments	15,000	40,000
Trade debts	-	-
	<u>5,911,251</u>	<u>40,000</u>
Increase/(Decrease) in Current Liabilities		
Trade payable	-	-
Accrued expenses & other liabilities	5,697	7,667
	<u>5,697</u>	<u>7,667</u>
	<u>5,916,948</u>	<u>47,667</u>
Cash generated from operations	10,748,902	1,742,440
Financial charges paid	(16,560)	(29,945)
Income tax paid	(830,095)	(570,920)
Net cash inflow / (outflow) from operating activities	<u>9,902,246</u>	<u>1,141,576</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-	(23,000)
Long term advances and deposits	-	-
Net cash (outflow) from operating activities	<u>-</u>	<u>(23,000)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loan	(10,000,000)	-
Net cash (outflow) / inflow from financing activities	<u>(10,000,000)</u>	<u>-</u>
Net increase in cash & cash equivalents	<u>(97,754)</u>	<u>1,118,576</u>
Cash and cash equivalents at the beginning	7,668,838	6,550,262
Cash and cash equivalents at the end of the year	<u>7,571,084</u>	<u>7,668,838</u>


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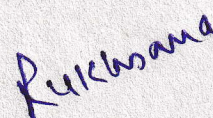

DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2024

	Issued, Subscribed & paid up capital	Unappropriated Profit/(Loss)	Unrealised gain on remeasurement of investment at fair value through other comprehensive income	Total
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Balance as at June 30, 2023	70,000,000	(16,983,476)	(2,811,105)	50,205,419
Profit for the year ended June 30, 2024		21,338,810		21,338,810
Gain on remeasurement of investment at fair value - through other comprehensive income			5,849,259	5,849,259
Balance as at June 30, 2024	70,000,000	4,355,333	3,038,153	77,393,488
Profit for the period ended December 31, 2024		69,896,682		69,896,682
Balance as at December 31, 2024	70,000,000	74,252,015	3,038,153	147,290,170



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DIRECTOR

MUHAMMAD HUSSAIN ISMAIL SECURITIES (PRIVATE) LIMITED
NOTES FORMING PART OF THE ACCOUNTS
FOR THE PERIOD ENDED DECEMBER 31, 2024

31-Dec-24
Rupees

30-Jun-24
Rupees

1 ISSUED, SUBSCRIBED AND PAID UP CAPITAL

700,000 Ordinary Shares of Rs. 10/-
each fully paid (2024: 700,000 shares)

70,000,000 **70,000,000**

2 LONG TERM LOAN

Subordinated loan

- 10,000,000
- 10,000,000

This represents unsecured interest free loan from shareholders of the company to meet capital requirements of the company, which is repayable after one year

3 ACCRUED & OTHER LIABILITIES

Accrued Expenses

19,501 **13,804**
19,501 **13,804**

4 CONTINGENCIES AND COMMITMENTS

- -

5 PROPERTY AND EQUIPMENT

Particulars	COST			Rate %	DEPRECIATION			W.D.V
	As at July 01, 2024	Additions/ (Deletions)	As at Dec 31, 2024		As At July 01, 2024	For the period	As at Dec 31, 2024	As Dec 31, 2024
Furniture and Fixture	109,300	-	109,300	15	87,600	1,628	89,228	20,073
Computers	214,200	-	214,200	30	185,946	4,238	190,184	24,016
Rupees Dec 31, 2024	323,500	-	323,500		273,546	5,866	279,411	44,088
Rupees Jun 30, 2024	300,500	23,000	323,500		257,607	15,938	273,545	49,955

31-Dec-24
Rupees

30-Jun-24
Rupees

6 INTANGIBLE ASSETS

Trading Right Entitlement Certificate - PSX
Membership Card Rights - PMEX
Office - Pakistan Stock Exchange Limited

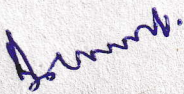
6.1 **2,500,000** 2,500,000
6.2 **250,000** 250,000
354,000 354,000
3,104,000 **3,104,000**

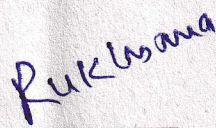
6.1 This represents Trading Right Entitlement Certificate (TREC) received from Pakistan Stock Exchange Limited (PSX) in accordance with the requirement of the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 (The Act). The Company has also received shares of PSX after completion of the demutualization process.

6.2 This represents the cost of membership license of Pakistan Mercantile Exchange Limited having indefinite useful life

		31-Dec-24 Rupees	30-Jun-24 Rupees
7	LONG TERM DEPOSITS		
	Pakistan Stock Exchange Ltd	10,000	10,000
	National Clearing Company of Pakistan Ltd	400,000	400,000
	Central Depository Company of Pakistan Ltd	100,000	100,000
	Pakistan Mercantile Exchange Ltd	750,000	750,000
	Advance against Office at Pakistan Mercantile Exchange Ltd	2,500,000	2,500,000
		<u>3,760,000</u>	<u>3,760,000</u>
8	SHORT TERM INVESTMENT		
	<i>Investments at fair values through profit & loss</i>		
	Listed equity securities		
	Listed equity securities	66,664,777	38,284,917
	Unrealised gain on remeasurement of investment	65,917,249	20,426,016
	Market value	<u>132,582,026</u>	<u>58,710,933</u>
		7.1	
9	ADVANCES, DEPOSITS, PREPAYMENT AND OTHER RECEIVABLES		
	Advance to staff	212,000	227,000
	Advances tax	36,471	36,471
		<u>248,471</u>	<u>263,471</u>
10	CASH AND BANK BALANCES		
	Cash at bank	7,571,084	7,668,838
	- In current account	<u>7,571,084</u>	<u>7,668,838</u>
10.1	Bank balances pertains to:		
	Clients	1,375	1,525
	Brokerage House	7,569,709	7,667,313
		<u>7,571,084</u>	<u>7,668,838</u>
11	OPERATING REVENUE		
	Commission income - PSX	1,279,555	1,976,832
	Dividend Income	3,402,953	3,746,000
		<u>4,682,508</u>	<u>5,722,832</u>
12	ADMINISTRATIVE EXPENSES		
	Salaries, benefits and allowances	227,500	472,500
	Directors' remuneration	690,000	1,380,000
	Service and transaction charges	773,076	867,078
	Printing and stationery	15,817	19,865
	Fees and subscription	122,275	258,860
	Legal and Professional	370,000	386,000
	I. T Expenses	123,877	-
	Utilities & communication expenses	37,009	49,755
	Entertainment expenses	1,350	-
	Auditor remuneration	150,000	291,600
	Rent, Rates & Taxes	112,500	267,800
	Repair & maintenance	8,900	22,250
	Miscellaneous expenses	-	12,350
	Depreciation	5,866	15,938
		<u>2,638,170</u>	<u>4,043,996</u>

	31-Dec-24 Rupees	30-Jun-24 Rupees
13 FINANCE COST		
Bank charges	<u>16,560</u>	<u>29,945</u>
	<u>16,560</u>	<u>29,945</u>
14 OTHER INCOME		
From financial assets		
IPO Commission	-	-
Profit on exposure deposit	-	-
	<u>-</u>	<u>-</u>
15 TAXATION		
Current year	830,095	727,077
Prior years	-	9,020
	<u>830,095</u>	<u>736,097</u>
16 EARNINGS PER SHARE		
Profit/(Loss) after taxation	<u>69,896,682</u>	<u>21,338,810</u>
Number of ordinary shares in issue	<u>700,000</u>	<u>700,000</u>
Earning/(Loss) per share (in Rupee)	<u>99.85</u>	<u>30.48</u>


CHIEF EXECUTIVE


DIRECTOR